GBWGC AGM BINNINGUP 2021

FINANCIAL REPORT 2020-21

The sources of funds for season 2020-21 were:

\$597 carryover from 2019-20;

\$220 subscriptions at \$20 per member;

\$330 fundraising from sports scratchies at the March 2021 South West Masters. (A bumper \$620 income, with \$340 handed out in prizes, and the club winning \$50).

Expenditure was limited to just three items:

\$48 paid in subsidising Hamersley games for concession paying members \$1 per player; \$500 subsidy to bus hire costs and \$60 for prizes at the inaugural SouthWest Masters; \$58 for a gift to our platinum sponsor – a Mornington Masters photo book.

As customary, all expenditure was on items or events to which all club members had access.

2021-22 Season

No immediate increase in prices at Hamersley are expected mat this stage, so prices per 9 hole round will be \$20 standard cost and \$16 for concession.

Two dozen balls have been purchased for 2021-22 and these, together with remaining balls from 2020-21, will be used up at the Winter Cup.

Robin has just paid, and been reimbursed for a total of \$265-50 for the biennial GBWGC Domain name (\$25.50) and Website Hosting charges of \$240.

These two expenditure items leave us with a current balance of \$170.

Taking the above issues into consideration I recommend the following for the coming season:

- 1. No change to the sponsorship of concession players until Hamersley prices change;
- 2.Each player to donate half a dozen balls to the club as was the arrangement for the 2020-21 season
- 3. Annual subscriptions to remain at \$20 per member.

For discussion at the AGM on 26 July 2021 or for email comments from club members not attending the AGM.

Macca Hon Treasurer 24 July 2021